

**AGENDA**

I. **ROLL CALL**

Mr. Dale Hoover- Chairman \_\_\_\_\_ PRESENT \_\_\_\_\_ ABSENT

Mr. Harold Engle- Vice Chairman \_\_\_\_\_ PRESENT \_\_\_\_\_ ABSENT

Mr. David Hawley- Secretary \_\_\_\_\_ PRESENT \_\_\_\_\_ ABSENT

Mrs. Tamie Laudenslager \_\_\_\_\_ PRESENT \_\_\_\_\_ ABSENT

Mrs. Lori Troutman-Schoffstall- Treasurer \_\_\_\_\_ PRESENT \_\_\_\_\_ ABSENT

II. **APPROVAL OF PRIOR MEETING MINUTES**- None. March 24, 2015 was last meeting. (Minutes attached).

I move that we approve the March 24, 2015 minutes as presented:

Motion by: \_\_\_\_\_

Second by: \_\_\_\_\_

Nays \_\_\_\_\_ Ayes \_\_\_\_\_ Absent \_\_\_\_\_

III. **RECOGNITION OF THOSE IN ATTENDANCE FROM PUBLIC**

IV. **UNFINISHED BUSINESS**

None.

V. **NEW BUSINESS**

A. **TREASURER'S REPORT** (as of November 6, 2015)

GENERAL CHECKING/OPERATING ACCOUNT BALANCE: **\$3,605.39.**

MONEY MARKET BALANCE: **\$11,655.31**

RECEIVABLES: Invoices have been mailed to the following:

**Londonderry School** (bonds issued 3/19/2003)- \$300- payment received 2/3/2014; Owe \$300 for 2015. Invoice sent. Sent another notice.

**Homeland Center** (bonds issued 5/22/2003)- Paid to date. \$300 per year.

**Shadowfax Corporation**- It was previously reported that this was a "tax-exempt loan" issued on 2/20/2003. It was not tax exempt. Therefore, no

payments are currently due. The fee to the UDIDA was paid upon issuance.

**Chase Manhattan Trust Co of PA**

Association of Colleges and Universities of PA (7/23/1998)- \$300- payment received 2/7/2014. Owe \$300 for 2015. Invoice sent. Being paid today.

**Bethesda Mission-** (12/28/2012)- No payment is due. The UDIDA received a one-time lump sum payment of \$10,000. This was a \$2.3 million dollar issuance of bonds.

**B. PAYMENT OF BILLS**

**Upper Dauphin Sentinel** for meeting advertisement- \$59.74.

**BSSF** for annual audit completion- Current charges- \$1,250.00

**Motion:** I hereby make a motion that we pay the bills presented in the total of **\$1,309.74.**

Motion by: \_\_\_\_\_

Second by: \_\_\_\_\_

Nays \_\_\_\_\_ Ayes \_\_\_\_\_ Absent \_\_\_\_\_

**C. MEMBERSHIP UPDATE-** See updated list attached. *Informational only.*

**Harold D. Engle-** Good through **January 1, 2020.**

**Dale N. Hoover-** Good through **January 1, 2016.** Will be re-approved by Council if no objection from Mr. Hoover.

**Lori Troutman-Schoffstall-** Good through **January 1, 2017.**

**Tamie Laudenslager-** Good through **January 1, 2017.** (Appointed by order of the Millersburg Borough Council on June 12, 2013 to serve the unexpired term of Mrs. Katy Olinger through December 31, 2016).

**David "Butch" Hawley-** Good through **January 1, 2019.**

NOTE:. Once appointed to a five (5) year term, the member no longer requires re-appointment, but serves at the pleasure of the Millersburg Borough Council and their membership will automatically renew for five (5) more years.

D. **Association of Independent Colleges and Universities.** Presentation by AICUP representative. AICUP is seeking to refinance its current Series 1998 bonds, which were used to finance the acquisition of 101 N. Front Street, Harrisburg and also to finance certain additional renovations to the building. Total issuance is roughly \$875,000.00. The UDIDA will receive a fee of .4% of the principal issue or payments of \$400 per year for 10 years.

A separate resolution approving the issuance of tax-exempt revenue bond in the amount of up to \$1,000,000 is attached hereto in the form provided. (See resolution).

Motion: \_\_\_\_\_

Second: \_\_\_\_\_

Ayes: \_\_\_\_\_ Nays: \_\_\_\_\_ Absent: \_\_\_\_\_

E. **Adoption of Post-Issuance Compliance Policy** with respect to all tax-exempt obligations in the form attached.

Motion: \_\_\_\_\_

Second: \_\_\_\_\_

Ayes: \_\_\_\_\_ Nays: \_\_\_\_\_ Absent: \_\_\_\_\_

VI. **ADJOURNMENT**

There being no further business, I motion that we adjourn.

Motion by: \_\_\_\_\_

Second by: \_\_\_\_\_

Nays \_\_\_\_\_ Ayes \_\_\_\_\_

TIME: \_\_\_\_\_